

Ganymed names James A. Ratigan CEO

Mainz, November 11, 2003

Ganymed Pharmaceuticals AG, an independent biotechnology company that identifies and validates antigen targets to improve therapeutics for life threatening diseases, announced that James A. Ratigan has been appointed Chief Executive Officer. Mr. Ratigan succeeds Dr. Dr. Sven Rohmann, Ganymed's founding CEO, and a Managing Partner of Nextech Venture.

During the period June 1997 through August 2003, Mr. Ratigan served as the Executive Vice President of OraPharma, Inc., a specialty pharmaceutical company that was acquired by Johnson & Johnson in November 2002. Prior to that, Mr. Ratigan was the Chief Operating Officer of Perceptron, Inc. Earlier experience includes over 10 years with Adler & Company, a venture capital firm, and over 7 years with Arthur Andersen where he focused on entrepreneurial clients. Mr. Ratigan is a CPA and a member of the Financial Executives Institute.

"I am delighted that Jim joined the Ganymed team" said Felix Hofstetter, Chairman of Ganymed's Supervisory Board and Managing Partner of Nextech Venture, the Company's lead investor. "Jim has proven himself as a leader in enabling young and emerging companies achieve their potential. His general management, business development and financial experience will all prove to be valuable assets as Ganymed expands".

Ganymed Pharmaceuticals AG is an independent biotechnology company based in Mainz, Germany. Ganymed uses its proprietary technology to rapidly discover, identify and validate highly selective, disease specific cell-surface and intra-cellular antigens to accelerate the commercialization of highly effective therapeutics, initially in cancer, and also in the areas of both infectious and autoimmune diseases. Ganymed intends to become the preferred partner for pharmaceutical and biotechnology companies that develop monoclonal antibodies, small molecule compounds, vaccines, and diagnostic tools.

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