

GANYMED Pharmaceuticals secures 8.85 million EUR first-round financing

Mainz, June 2002

GANYMED Pharmaceuticals AG has secured its first-round venture capital financing. With the Zurich, Switzerland based Nextech Venture as lead investor, the company was able to secure EUR 8.85 million. The international syndicate of life science venture capital firms includes Süd Venture Capital Investition GmbH & Co.KG, Future Capital AG, Venture Incubator AG, Investitions- und Strukturbank Rheinland-Pfalz, and the tbg.

GANYMED Pharmaceuticals is an independent biotechnology company and was founded 2001 by a renowned international team of scientists and oncologists from the Johannes Gutenberg University Mainz and the University and ETH Zurich. The company is based in Mainz, Germany. GANYMED`s mission is to develop tailored medical solutions for cancer and infectious disease based on highly selective disease specific antigens as targets for molecular and immunological therapeutics and diagnostics. The integrated technology platforms of GANYMED allow the systematic search and comprehensive identification of antigens for even hitherto unknown pathogens providing new avenues to address major diseases like multiple sclerosis, juvenile diabetes mellitus, Morbus Crohn and others. The vision of GANYMED is to become the preferred partner for the pharmaceutical industry as a source for high quality , "ideal" targets and new drugs.

Nextech Venture, L.P. is a US limited partnership with CHF 70 million under management and with its principle office in Zurich. The investment focus is in early stage life science and enabling technologies in Europe. Nextech Venture is an investor in biotechnology companies like Europroteome AG, BioVisioN AG and The Genetics Company, Inc.

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